ORDINANCE NO. 18-2001

AN ORDINANCE LEVYING SPECIAL ASSESSMENT FOR THE PURPOSE OF THE BANK STREET RECONSTRUCTION PROJECT.

WHEREAS, the reconstruction described in Section 1 has been completed and the final cost of that improvement has been determined; and

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OAK HARBOR, OTTAWA COUNTY, OHIO THAT:

Section 1. The special assessments for the cost of the improvement to Bank Street, within the Village of Oak Harbor, Ottawa County, Ohio, from approximately 300 feet west of Church Street to Locust Street, a distance of nearly 977 linear feet, including new curb, sewer and sidewalk on the south side, together will all appurtenances thereto pursuant to Resolution 01-99 are adopted and confirmed. Those special assessments are levied and assessed upon the lots and lands provided in Resolution 01-99 in the respective amounts set forth in the schedule of special assessments on file, which special assessments are in proportion to the special benefits and are not in excess of any statutory limitation.

Section 2. The Council finds and determines that, with respect to that portion of the reconstruction for which special assessments were and are levied, the special assessments are in the same proportion to the estimated special assessments as the actual cost of that portion of the improvement is to the estimated cost of that portion of the reconstruction as originally filed.

Section 3. The special assessment against each lot or parcel of land shall be payable in cash within 30 days after the passage of this Ordinance, or at the option of the owner, in twenty annual installments with interest at the rate of 5½ % per annum. All cash payments shall be made to the Clerk-Treasurer of this Village. All special assessments remaining unpaid at the expiration of those 30 days shall be certified by the Clerk-Treasurer to the County Auditor as provided by law to be placed on the tax duplicate and collected as taxes are collected.

Section 4. The Clerk-Treasurer shall cause a notice of the passage of this Ordinance to be published once in a newspaper of general circulation in this Village and shall keep on file the special assessments in the office of the Clerk-Treasurer.

<u>Section 5.</u> The Clerk-Treasurer shall deliver a certified copy of this Ordinance to the County Auditor within 20 days after its passage.

Section 6. This Council finds and determines that all formal actions of this Council concerning and relating to the passage of this Ordinance were taken in an open meeting of this Council and that all deliberation of this Council and of any of its committees that resulted in those formal actions were in meetings open to the public in compliance with the law.

Section 7. This Ordinance shall be in full force and effect at the earliest date permitted by law.

Mayor Thomas C Leaser

ATTEST:

Sandra Baumgartner,

Clerk-Treasurer

First Reading: August 6 , 2001 Second Reading: August 20 , 2001 Third Reading: September 4 , 2001

Adopted: September 4 , 2001

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